

## King George V Charitable Trust

### STATEMENT OF FINANCIAL ACTIVITIES For the year ended 31st March 2015

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total Funds 2015	Total Funds 2014
<b>INCOMING RESOURCES</b>						
Contribution from North Herts District Council		46,614	19,561		66,175	53,590
Rents Income		3,376			3,376	3,278
Special Events Income		1,626			1,626	-
Maintenance Cost Contribution		231			231	-
MUGA Contribution		5			5	5
<b>Total Incoming Resources:</b>		<u>51,852</u>	<u>19,561</u>	<u>0</u>	<u>71,413</u>	<u>56,874</u>
<b>RESOURCES EXPENDED</b>						
Charitable Activities	1	51,877	41,977		93,854	96,019
Professional Fees		-	-		-	1,500
<b>Total Resources Expended:</b>		<u>51,877</u>	<u>41,977</u>	<u>0</u>	<u>93,854</u>	<u>97,519</u>
<b>Net Incoming Resources for the year before Transfers.</b>		<u>-25</u>	<u>-22,416</u>	<u>0</u>	<u>-22,441</u>	<u>-40,646</u>
<b>NET MOVEMENT IN FUNDS</b>		<u>-25</u>	<u>-22,416</u>	<u>0</u>	<u>-22,441</u>	<u>-40,646</u>
<b>Total Funds B/Fwd</b>		26	759,213		759,240	799,886
<b>FUNDS CARRIED FORWARD:-</b>		<u>1</u>	<u>736,797</u>	<u>0</u>	<u>736,799</u>	<u>759,240</u>

## King George V Charitable Trust

### Balance Sheet as at 31st March 2015

	Notes	2015 £	2014 £
<b>Fixed Assets</b>	2		
Land & Buildings		631,440	644,301
Equipment		<u>105,358</u>	<u>114,913</u>
		<b>736,798</b>	<b>759,213</b>
<b>Current Assets</b>			
Debtors		151	26
<b>Current Liabilities</b>	3		-
Creditors		-150	
<b>Total Assets less Current Liabilities</b>		<u>736,799</u>	<u>759,240</u>
<b>Reserves</b>	4		
Restricted Funds		736,798	759,213
Unrestricted Funds		1	26
<b>Total Funds:-</b>		<u>736,799</u>	<u>759,240</u>



## King George V Charitable Trust

### NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st March 2015

	2015 £	2014 £		
<b>1 RESOURCES EXPENDED</b>				
Repairs and Maintenance	28,841	49,621		
Overhead Costs	23,036	5,725		
Professional Fees	-	1,500		
Depreciation	41,977	40,673		
	93,854	97,519		
 <b>2 TANGIBLE FIXED ASSETS</b>	 <b>2015 £</b>			
<i>Land &amp; Buildings</i>			<i>Land &amp; Buildings</i>	
	<i>Total</i>		Pavilion	Public Convenience
Carrying Value b/fwd at 1st April 2014	644,301		310,162	54,092
Depreciation Charge for Year	-12,861		-7,565	-1,319
	631,440		302,597	52,773
Net Book Value at 31st March 2015	631,440		302,597	52,773
			Bungalow & Garage	Playing Fields (Land)
			163,047	117,000
			-3,977	0
			159,070	117,000
<i>Equipment</i>			<i>Equipment</i>	
	<i>Total</i>		Multi Use Games	Skate Park
Carrying Value b/fwd at 1st April 2014	114,913		50,855	9,304
Additions	19,561			19,561
Depreciation Charge for Year	-29,116		-12,714	-5,956
	105,358		38,141	44,307
Net Book Value at 31st March 2015	105,358		38,141	44,307
 <b>3 CURRENT ASSETS</b>	 <b>2015 £</b>	 <b>2014 £</b>		
Debtor Accrual	151	26		
	151	26		
 <b>4 CURRENT LIABILITIES</b>	 <b>2015 £</b>	 <b>2014 £</b>		
Creditor Accrual	-150	0		
	-150	0		
 <b>5 FUNDS</b>	 <b>Restricted Funds £</b>	 <b>General Unrestricted £</b>	 <b>Total £</b>	
Balance at Start of the Year	759,213	26	759,239	
Net Incoming (Outgoing) resources for the Year	-	-25	-25	
Fixed Asset Additions	19,561	-	19,561	
Depreciation of Fixed Assets	-41,977	-	-41,977	
Net Movement in Funds	-22,416	-25	-22,441	
Reserves at the end of the Year.	736,797	1	736,798	